

Homebuying tips



Being prepared is really helpful when you're getting ready to buy or refinance. Here are the key things to keep in mind.

Dos



- ✓ Do make sure your employment, asset and personal information is correct on your loan application.
- ✓ Do be prepared to account for non-payroll deposits into each account you plan to use toward your transaction.
- ✓ Do respond to any requests promptly as there are more requests that come from not just the LO.
- ✓ Do continue to make all of your payments on time.

Don'ts



- ✗ Don't apply for any new credit or financing of any kind. Don't co-sign on a loan, either.
- ✗ Don't have any inquiries made on your credit report.
- ✗ Don't raise red flags to the underwriters—such as co-signing on another person's loan.
- ✗ Don't make changes to your name, address, job or income. Now isn't the time to join the circus.
- ✗ Don't spend your closing costs.

